



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526

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आज़ादी का
अमृत महोत्सव

Phone : 022 2270 8100
022 2270 8400

Website : www.newindia.co.in

28th November 2023

E – Tender notice

The New India Assurance Company Limited invites bid on tender wizard portal (<https://tenderwizard.com/niaeproc>) from eligible bidders for "Sale of used staff cars ". The details of the bid can be availed from tender wizard portal.

Details of the tender:

Bid Number : 26/Estb./HO/2023-24

Dated : 28-11-2023

Bid End Date/Time: 15-12-2023 16:59:00

Bid document is enclosed herewith.

Eligible bidders are invited to participate in the bidding process by the due date.

Bidding has to be done strictly on portal only. No offline bids in this regard shall be entertained by the Company.


(Chief Manager)
Establishment



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Ref No: 26/Estb. /HO/2023 - 24

Date: 28th November 2023

TENDER NOTICE FOR SALE OF USED STAFF CARS

E - Tender is invited for sale of used Staff Cars on “AS IS WHERE IS BASIS”.

Detail of the vehicles as under:

Sl. No.	Make	Model	Vehicle No.	Date of Registration	Reserve Price
1	Honda	City 1.5 V MT	MH01BB9025	11.04.2012	2,40,000/-
2	Honda	City 1.5 E MT	MH01BG7995	30.07.2013	2,31,000/-
3	Honda	City 1.5 SV MT (I VTEC)	MH01BK8878	17.04.2014	3,20,000/-
4	Honda	City 1.5 SV MT (I VTEC)	MH01BK9973	13.05.2014	3,25,000/-
5	Honda	City 1.5 SMT	MH01BU4063	28.08.2014	3,01,000/-
6	Honda	City 1.5 VX MT (I VTEC)	MH01CD6852	08.03.2016	4,01,000/-
7	Honda	City 1.5 VX MT (I VETEC)	MH01CD8709	26.04.2016	4,01,000/-

Above mentioned vehicles are available for inspection at the following address:

**New India Centre, off Madam Cama Road, Dr Ambedkar Statue Chowk Area, 17-A, Cooperage St, Dr Ambedkar Statue Chowk Area, Colaba, Mumbai, Maharashtra 400001
Tele: 022-22708-511**

On any working day (MONDAY – FRIDAY) from 29/11/2023 to 15/12/2023 between 11.00 a.m to 04.00 p.m.

Last date of submission: 15/12/2023 5.00 p.m.

A Tender fee of 1000 + GST (i.e. Rs. 1180/-) is to be submitted by each participating agency. The tender fee must be in the form of DD of any nationalized bank/Scheduled bank drawn in favor of “The New India Assurance Co. Ltd.” payable at Mumbai.

TERMS & CONDITIONS OF SALE

1. All updates, corrigendum, addendum etc. will be published on <https://tenderwizard.com/niaeproc> only.
2. The offer price should be vehicle specific. New India Assurance Co Ltd will sell the vehicle/ vehicles to the bidder/bidders who offer the highest price. **Each vehicle will be sold to respective H1 bidder.**
3. The offer for vehicle should accompany EMD in the form of DD of 10% of RESERVE PRICE of each Vehicle. Demand Draft (DD) of any nationalized bank/Scheduled bank drawn in favor of “The New India Assurance Co. Ltd.” payable at Mumbai before the last date & time of submission of tender. **Scanned copy of the same must be uploaded on the e-procurement website.**



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4. **The DD (tender fee & EMD) in original should be sent to the below-mentioned address :**

*Chief Manager, Establishment Dept.,
6th floor, Head Office, The New India Assurance Co. Ltd.
87, MG Road, Fort, Mumbai-400001*

If original DD not received, price bid will not be opened for that bidder

5. EMD in the form of DD will be returned to disqualified bidders within 7 working days of the price bid opening.
6. The responsibility of transfer of vehicle lies with the purchaser only.
7. The EMD will be forfeited if the purchaser fails to pay the amount quoted for the vehicle (s) within 7 Days from the date of acceptance of the offer.
8. EMD will be refunded to the purchaser of the vehicle after completion of process of transfer of the Vehicle (s) i.e. on submission of document (s) proof of the transfer of the vehicle.
9. The New India Assurance Co. Ltd. will be the sole owner for any refund of amount from RTO.
10. The New India Assurance Co. Ltd. reserves the right to reject any or all applications without assigning any reasons.
11. The vehicles shall be handed over to the buyer only after it is registered in the name of the buyer by RTO and RTO documents to this effect are obtained and submitted to Chief Manager Estate & Establishment Dept., 6th floor, Head Office, The New India Assurance Co. Ltd. 87, MG Road, Fort, Mumbai-400001 .
12. **All disputes related to this bidding are subject to Mumbai jurisdiction only.**
13. **Vehicles will not be sold below the reserve price.**

Viney
(Chief Manager)
Establishment





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PRICE BID

Sl. No.	Vehicle No.	Reserve Price	Offered Price	EMD Details	Name & Address (for sending the DD)
1	MH01BB9025	2,40,000/-			
2	MH01BG7995	2,31,000/-			
3	MH01BK8878	3,20,000/-			
4	MH01BK9973	3,25,000/-			
5	MH01BU4063	3,01,000/-			
6	MH01CD6852	4,01,000/-			
7	MH01CD8709	4,01,000/-			